**VCE: Annual General Mandate 2020**

On 26 Jun 2020, Vinacomin - Construction environment joint stock company announced the annual General Mandate 2020 as follows:

Article 1: Approve the report on production and business results in 2019 and the business plan for 2020 with the following main contents:

1. Business results in 2019:

Unit: VND million

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Main indicators | Plan 2019 | Realization 2019 | Comparison (%) |
| 1 | Total revenue | 97,203 | 53,577 | 55.12% |
| 2 | Total cost | 95,924 | 53,406 | 55.68% |
| 3 | Profit before tax | 1,279 | 171 | 13.34% |
| 4 | Corporate income tax | 256 | 57 | 22.09% |
| 5 | Profit after tax | 1,023 | 114 | 11.15% |
| 6 | Profit/ equity | 1.81% | 0.20% | 11.13% |

2. Business and production plan for 2020

a. Main contents of the business plan in 2020

- Operating task: Building a collective solidarity, operating drastically and deeply in time to ensure progress, quality and efficiency

- Pay more attention to the material life, mental health for the workers for them attach to the Company and to have peace of mind to work for a long and stable time

- Focus on finding new jobs in TKV and markets outside

- Reducing expense at offices and projects; improving technology and increasing productivity to reduce cost

- Further acceleration for the capital recovery work for completed and ongoing projects to ensure enough capital for production:

- Supervising and reminding workers about labor safety

b. Main indicators in 2020

Unit: VND 1,000

|  |  |  |
| --- | --- | --- |
| No | Main indicators | Value |
| 1 | Total revenue | 79,502,653 |
| 2 | Total cost | 78,551,930 |
| 3 | Profit before tax | 950,723 |
| 4 | Corporate income tax | 190,145 |
| 5 | Profit after tax | 760,578 |

Article 2: Approve the audited 2019 financial statement

Article 3: Approve the report of the Board of Directors in 2019 and the plan for 2020

Article 4: Approve the Report of the Supervisory Board at the Annual General Meeting of Shareholders in 2020

Article 5: Approve the production and business plan for 2020

Article 6: Approve the remuneration payment to the Board of Directors and the Supervisory Board in 2019 and the Remuneration plan for the Board of Directors and the Supervisory Board in 2020

- Remuneration for the Board of Directors and the Supervisory Board in 2019: VND 93,000,000

- Remuneration for the Board of Directors and the Supervisory Board in 2020 (expected):

+ Chairman of the Board of Directors: VND 1,000,000/month

+ Members of the Board of Directors, Supervisory Board: VND 1,000,000/month

Total remuneration for the Board of Directors and the Supervisory Board in 2020: VND 96,000,000

Article 7: Approve the Statement on selection of an auditing unit for financial statement of 2020

The annual General Meeting of Shareholders assigns and authorizes the Board of Directors to select an auditing unit that is eligible for auditing for the Company's financial statement of 2020, a number of auditing companies are proposed as follows:

1. AFC Auditing and Financial and Accounting Consulting Co., Ltd

2. A&C Auditing and Consulting Co., Ltd

3. Southern Auditing & Accounting Financial Consulting Services Company Limited (Aascs)

Article 8: Approve the plan on 2019 profit and dividend distribution

The annual General Meeting of Shareholders approved the dividend, profit distribution plan of 2019 as follows:

|  |  |
| --- | --- |
| Item | Amount (VND) |
| 2019 retained profit transferred (according to the General Mandate 2019 approved on April 26, 2019) | 5,985,911,855 |
| Profit after tax incurred in 2019 (according to 2019 audited financial statement) | 114,111,656 |
| Total undistributed profit in 2019 | 6,100,023,511 |
| Expected dividend distributed to shareholders 0% (on capital of VND 50 billion) |  |
| + Development investment fund (0% of after-tax profit in 2019) |  |
| + Bonus and welfare fund (0% of after-tax profit in 2019) |  |
| + Fund for Management Board (0% of after-tax profit of 2019) |  |
| - Retained profit transferred to 2020 | 6,100,023,511 |

Article 9: Approving the content of electing the Board of Directors and Supervisory Board for the term of 2020-2025

- Board of Directors, term 2020-2025

1. Mr. Pham Tuan Ngoc

2. Mr. Nguyen Phu Duong

3. Mr. Pham Minh Phuc

4. Mr. Kim Ngoc Nhan

5. Mr. Tran Van Trung

- Supervisor Board of the Company, tenure of 2020-2025

1. Ms. Dinh Thi Thuy

2. Mr. Le Manh Cuong

3. Mr. Tran Minh Duc

Article 10: Appointing Chair of the Board of Directors and Head of the Supervisor Board for term of 2020 – 2025

- Board of Directors in term of 2020 – 2025

|  |  |  |  |
| --- | --- | --- | --- |
| No | Full name | Position | Note |
| 1 | Pham Tuan Ngoc | Chair of the Board of Directors |  |
| 2 | Pham Minh Phuc | Deputy Chair of the Board of Directors |  |
| 3 | Nguyen Phu Duong | Member of the Board of Directors |  |
| 4 | Kim Ngoc Nhan | Member of the Board of Directors |  |
| 5 | Tran Van Trung | Member of the Board of Directors |  |

- Supervisor Board in term of 2020 – 2025

|  |  |  |  |
| --- | --- | --- | --- |
| No | Full name | Position | Note |
| 1 | Dinh Thi Thuy | Head of the Supervisor Board |  |
| 2 | Le Manh Cuong | Member of the Supervisor Board |  |
| 3 | Tran Minh Duc | Member of the Supervisor Board |  |

Article 11: Authorizing the Board of Directors to implement the contents mentioned above

Article 12: The annual General Mandate takes effect from 11:00 on 26 Jun 2020; the relevant units/ individuals are responsible for implementing it.